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## IRA Qualified Charitable Distributions

The IRA Charitable Rollover provision allows individuals who have reached age 72\* to donate up to \$100,000 per year to eligible charitable organizations directly from their Individual Retirement Accounts (IRA) without treating the distribution as taxable income. These gifts can be used to meet the donor's required minimum distribution. Individuals may exclude this income from their gross income on their Federal income tax return.

During your lifetime, gifts from your IRA can be given to many funds at CFGG including community endowment funds, scholarship funds, organizational endowments and field of interest funds. The IRS does not allow QCDs to be made to a Donor Advised Fund. Contact us for a complete list of funds available.

It's easy to make an IRA rollover gift. Simply contact your IRA plan administrator to transfer your gift amount to CFGG (56-1380249). Then contact Phelps Sprinkle ([PSprinkle@cfigg.org](mailto:PSprinkle@cfigg.org) or 336-790-7798) at

CFGG to let us know which fund you would like to support.

Please consult with your professional advisors to determine if an IRA Qualified Charitable Distribution may be a viable option for you.

\*Before 12/31/19, the age for distribution was 70 ½.

## Giving with the Community Foundation

Below is a list of initiatives and endowments at the Community Foundation to which you may make gifts of cash, securities, real estate, and qualified charitable distributions from an IRA. If you are interested in learning more about any of these initiatives or funds, please reach out to VP, Development & Donor Services, Phelps Sprinkle at (336) 790-7798 or [psprinkle@cfigg.org](mailto:psprinkle@cfigg.org).

### Community Foundation Initiatives

- **Affordable Housing Fund** – Overseen by the Foundation’s Housing Committee, this fund provides critical resources for affordable housing investments on a permanent, revolving basis
- **Black Investments in Greensboro (BIG) Equity Fund** – Black led permanent endowment focused on funding critical issues in the Black community.
- **Community Leadership Fund** – Annual fund that enables the Foundation to take on forward-thinking community projects identified at the beginning of each year
- **Expanding Community Giving** – Focused on intentional outreach to increase relationships with racially and ethnically diverse donors
- **Future Fund Endowment** – Endowment for young professionals giving together
- **Landlord-Tenant Partnership** – Partnership with the Greensboro Housing Coalition to assist families moving from substandard housing into safe, healthy, affordable housing
- **Public Art Endowment** – Endowment for art lovers championing public art projects
- **Say Yes Guilford** – Visionary public schools program with a goal to provide all families and children access to the necessary resources to succeed in achieving a positive credential with a financial scholarship available to assist in achieving this goal
- **Tanger Center for the Performing Arts** – Final touches on campaign to build state of the art performing arts venue in downtown Greensboro
- **Teen Grantmaking Council** – Program that teaches teens about philanthropy
- **Women to Women Endowment** – Endowment for women supporting women’s causes

### Community Grantmaking Endowments

- **The Children’s Trust** – Created to address the needs of children from prenatal through adolescence. A strong concern for developmental disabilities was a motivation in establishing this fund.
- **The Friendship Fund** – The Foundation’s most broadly-defined endowment, used to make discretionary grants within the Foundation’s entire geographic “area of service.” Named funds can be created within this endowment.
- **The Greensboro Community Fund** – This endowment underwrites discretionary grants to nonprofit organizations in Greensboro. Named funds can be created within this endowment.

- **Piedmont Triad Fund** – Created to fund regional approaches to local issues and to help facilitate regional collaborations among nonprofit organizations.

### **Nonprofit Organizations with Endowment(s) at the Community Foundation**

- ARC of Greensboro
- ArtsGreensboro
- AuthoraCare Collective (Hospice and Palliative Care of Greensboro, Inc.)
- Big Brothers Big Sisters of the Central Piedmont
- Black Child Development Institute of Greensboro Inc.
- Blue Ridge Parkway Foundation
- Boy Scouts of America
- Carolina Theatre of Greensboro, Inc.
- Center for Visual Arts
- Children’s Theater of Greensboro
- Community Theatre of Greensboro
- Cone Endowment Fund
- Court Watch of NC, Inc.
- Family and Children’s Service - Piedmont Foundation, Inc.
- Fisher Park Neighborhood Assn, Inc.
- Greater Greensboro Society of Medicine Alliance
- Green Hill Center for North Carolina Art
- Greensboro Area Chamber of Commerce
- Greensboro Beautiful, Inc.
- Greensboro Cerebral Palsy Association
- Greensboro Children’s Museum
- Greensboro Historical Museum, Inc.
- Greensboro Housing Coalition, Inc.
- Greensboro Montessori School
- Greensboro Opera Company
- Greensboro Police Department
- Greensboro Public Library
- Greensboro Science Center
- Greensboro Urban Ministry
- Guilford Green Foundation
- HELP, Inc: Center Against Violence
- Human Resources Management Association of Greensboro
- Junior Achievement of the Triad
- Junior League of Greensboro
- LeBauer Charitable Research Foundation
- Mental Health Greensboro
- Music Academy of North Carolina, Inc.
- National Conference for Community and Justice Piedmont Triad
- NC Humanities Council
- NC School of the Arts
- Noble Academy
- Piedmont Interfaith Council
- Piedmont Land Conservancy
- Presbyterian Heritage Center
- Preservation Greensboro Inc.
- Preservation North Carolina, Inc.
- Randolph County Partnership for Children
- Reading Connections Inc.
- Salvation Army
- Second Harvest Food Bank of Northwest North Carolina
- Shepherd’s Center of Greensboro
- Triad Adult and Pediatric Medicine, Inc.
- Triad Stage, Inc.
- United Way of Greater Greensboro
- Women’s Professional Forum Foundation
- Women’s Resource Center of Greensboro, Inc.
- YWCA

