



For Immediate Release

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Community Foundation of Greater Greensboro Receives \$50 Million Gift

Greensboro, NC – The Community Foundation of Greater Greensboro (CFGG) announced at its Annual Meeting today that it has received a \$50 million gift, the largest in its history.

The gift is a bequest from Charles L. “Buddy” Weill, Jr. who passed away in June 2020, and creates a permanent field of interest endowment for capital expansions and improvements of facilities that support eldercare and healthcare.

“This is truly a historic moment for Greensboro,” said Walker Sanders, President of the Community Foundation. “Buddy’s generosity and vision will have a significant impact on this community for generations.”

A native of Greensboro, Weill enjoyed a successful career in insurance and real estate. He owned and operated Weill Investment Company and served as President and CEO of Robins & Weill, Inc., which his father had founded in 1911. Outside of work, he was an active member of real estate industry, higher education, healthcare, and charitable organizations based in Greensboro and across North Carolina, often serving in leadership or officer positions within several at the same time.

Among the most notable achievements during his life, Weill was instrumental in helping to establish Well-Spring, A Life Plan Community, serving as a trustee and Chair of the Board. He was the first Chair of the Board of Trustees of Cone Health who was not a member of the Cone family. He was also President of the Greensboro Rotary Club.

“Having served on the Foundation’s Real Estate Management Committee and as a former member of our Board of Directors, Buddy was keenly aware of how the Foundation could help him leave a legacy of supporting care for the elderly population in Greensboro,” said Sanders. “It is our honor to help make his dream a reality.”

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The Community Foundation of Greater Greensboro is a charitable organization that inspires giving, maximizes opportunities and strengthens communities for present and future generations. With assets of over \$295 million and approximately 700 charitable funds under management, it promotes philanthropy by addressing emerging community issues, managing permanent endowments, and working with individuals, families, corporations, private foundations, and nonprofit organizations in achieving their charitable objectives. In 2020, it received \$89.4 million in contributions and granted \$35.3 million.