



ANNUAL REPORT

2022

## A LETTER FROM OUR BOARD CHAIR AND OUR PRESIDENT

We are pleased to share with you our 2022 Annual Report. Here are just a few highlights from last year:

- Secured \$27 million in public and private funding for the Greensboro Housing Fund to address affordable housing. The fund is the first of its kind and CFGG's first major foray into impact investing.
- The foundation's responsive grantmaking totaled \$537,500 for 26 area nonprofits.
- Women to Women awarded \$165,000 to 11 nonprofits empowering women and creating healthy families.
- Black Investments in Greensboro (BIG) Equity Fund reached \$1.5 million in contributions and awarded its first grant to grow Black-owned businesses
- Guilford Apprentice Program (GAP) became the fastest growing youth internship program in NC.
- Guilford Nonprofit Consortium boasted almost 300 nonprofit member orgs.
- Public Art Endowment selected artist Cliff Garten for the Moses Cone Memorial Hospital Sculpture.
- Future Fund awarded \$47,000 in grants to 5 nonprofit organizations.
- CFGG's board, staff, and committees refreshed our FY18-FY23 strategic plan to reflect post-pandemic realities. Read our FY23-FY33 strategic plan at [cfigg.org](http://cfigg.org).

Thank you very much for your support in 2022, and we look forward to celebrating our 40th anniversary with you in 2023!



**Uma Avva**  
Board Chair



**H. Walker Sanders**  
President

### MISSION

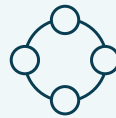
The Community Foundation of Greater Greensboro inspires giving, maximizes opportunities, and strengthens communities for present and future generations.

### VISION

The Community Foundation of Greater Greensboro's vision for our city is a welcoming and thriving place where people work together to enrich the lives of all. We will accomplish this by:



**Understanding what matters to the community**



**Shepherding successful projects that draw the community together**



**Helping diverse donors create impactful gifts**



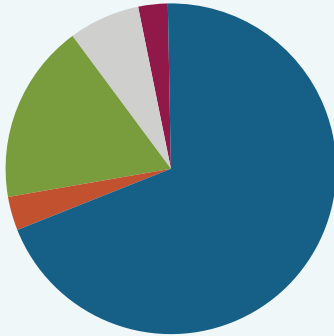
**Being a trusted partner that empowers others**

### DIVERSITY, EQUITY, AND INCLUSION

Our communities are diverse. They include people of all ages and abilities, creeds and religions, cultures, ethnicities, gender identities, national origins, races, sexual orientations, and socioeconomic backgrounds. To pursue our mission, we will embrace our diversity, create opportunities for equity, commit ourselves to fairness, and promote inclusion of all people.

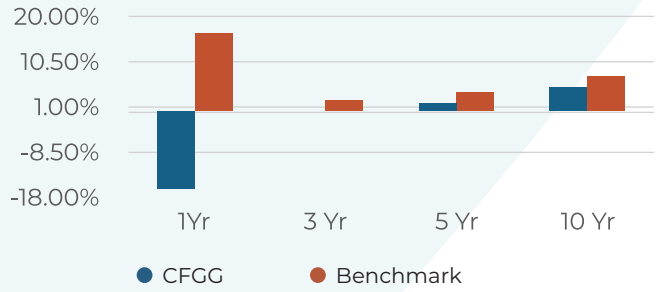
**CONTRIBUTIONS BY TYPE**

**\$13,609,977**

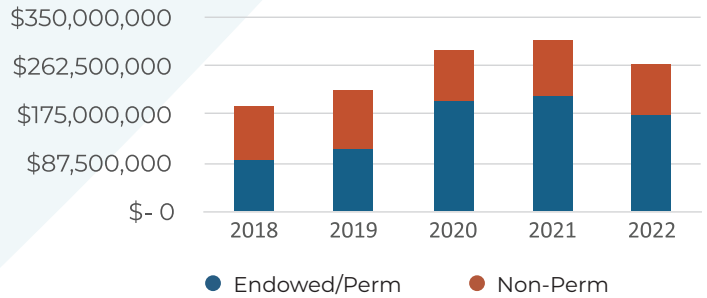


- Donor Advised Funds
- Community Endowments
- Leadership Initiative Funds
- Nonprofit Endowments
- Specialty Funds (includes scholarships)

**ENDOWMENT INVESTMENT RETURNS**

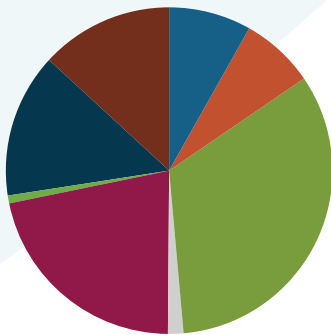


**TOTAL ASSETS (MILLIONS)**



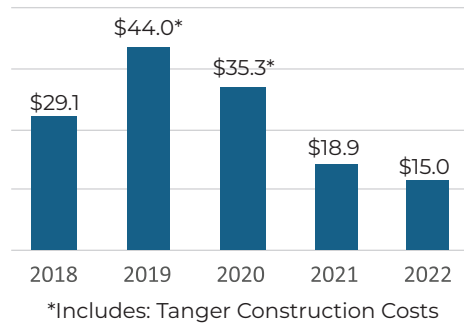
**GRANTS BY CATEGORY**

**\$14,996,618**

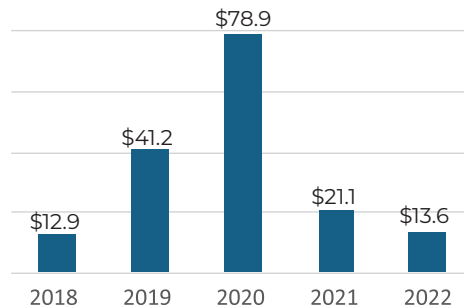


- Arts & Humanities
- Civic & Community
- Education & Workforce Development
- Environment
- Health & Human Services
- Housing
- Religious
- Other

**GRANTMAKING TRENDS (MILLIONS)**



**CONTRIBUTION TRENDS (MILLIONS)**



Audited financial statements available at [cfigg.org](http://cfigg.org)



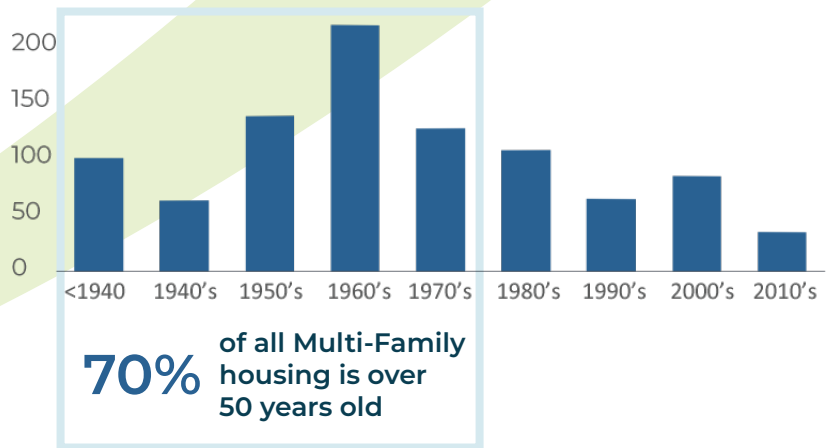
HOUSING

# Greensboro Housing Fund

The Community Foundation and the City of Greensboro established the first-of-its-kind housing loan fund to leverage public and private capital to preserve and build affordable housing in the region.

**\$27 million raised**

from private philanthropy, financial institutions, and public funds with a focus on multi-family housing.



CFGG publishes Op-Ed in News & Record advocating for

**\$30 million**

bond proposal for housing our city's growing workforce. **Voters approve the measure!**



Greensboro City Council approves

**\$5 million**

from bond program for Greensboro Housing Fund.

**BLACK INVESTMENTS IN GREENSBORO (BIG) EQUITY FUND**

**Black led. Black funded. BIG Equity Fund aspires to be a philanthropic powerhouse that transforms the educational, health, and social well-being of the black community.**

BIG Equity Fund celebrated its two-year anniversary in August with a wonderful event at Elm and Bain. It was the first full in-person gathering of BIG's supporters whose contributions have raised \$1.5 million for its permanent endowment.

At the event, BIG Equity Fund announced its first philanthropic investment: **\$100,000 to Piedmont Business Capital to support Black-owned small businesses.**

## GUILFORD APPRENTICE PROGRAM (GAP)

**GAP is the fastest-growing youth apprenticeship program in North Carolina.**

Starting with six companies in 2016, GAP now boasts **30 companies** actively-engaged in the apprenticeship cycle—with more and more companies interested in joining.

**Companies set up apprenticeship guidelines, curriculum, recruitment, orientation, marketing, and training programs to build a pipeline of workers for our county's future workforce.**

GAP's offerings have expanded to advanced manufacturing, automotive, service technician, pharmacy technician, HVAC, electrical, supply chain logistics, IT/cybersecurity, and mechatronics.

**56 new GAP signees** enlisted with 21 different companies in Guilford County in 2022.

New GAP signees represented **16 different high schools** and one homeschool.

**25%** of the new signees are **female** and **47%** are **non-white**.

**27 student apprentices graduated with a free associate degree from Guilford Technical Community College while also getting paid for their time in class and their time on the job.**

## PUBLIC ART ENDOWMENT

**The Public Art Endowment Fund facilitates the long-term and permanent placement of significant public artworks throughout the city.**

## FUTURE FUND

**Future Fund is a group of young (22-40ish) professionals investing their time, energy and a few dollars into making Greensboro AWESOME!**

**Future Fund Live** event hosted **over 500 attendees** at the Carolina Theatre and even more watching via livestream in May 2022.

**At the event, Future Fund awarded \$47,000 in six grants to five organizations:**

**\$20,000**  
Kellin Foundation  
Brady's Choice Award

**\$12,000**  
Positive Directions for  
Youth & Families  
Funder Award

**\$8,000**  
Barnabas Network  
Funder Award

**\$2,000**  
NCCJ of the Piedmont  
Triad  
Livestream Award

**\$2,000**  
Nehemiah Community  
Empowerment Center  
Mentor Award

**\$1,000**  
Positive Directions for  
Youth & Families  
Community Vote

Other finalists benefited from **mentorship and coaching** leading up to the event include: The Black Suit Initiative, The People's Market, Jalloh's Upright Services of NC, and Empowered Girls of North Carolina.

CFGG fundholders independently directed grants to some finalists who were not awarded funds at the live event.

## FY22 highlights include:

Installation and unveiling of David Hess's Relativity sculpture at the Greensboro Science Center;

Installation and unveiling of the new version of Janet Echelman's net, Where We Met, at LeBauer Park;

Selection of artist Cliff Garten for the Moses Cone Memorial Hospital Sculpture.

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#### WOMEN TO WOMEN (W2W)

**Women to Women is a permanent grantmaking endowment dedicated to empowering women and children to create healthy families and vibrant communities in Guilford County.**

**W2W granted \$165,000 to 11 nonprofit programs in 2022. They are:**

#### **Backpack Beginnings (\$25,000)**

2nd of 4 Installments, Rising to the Challenge: Operational Expansion; current services feed, clothe, and comfort over 12,000 children in need each year.

#### **Kellin Foundation (\$25,000)**

Integrated Behavioral Health Program for Women and Girls; provides resource coordination, peer support, support groups, and clinical treatment sessions for 200 women and girls who otherwise would not have access to care.

#### **Children and Families First (\$20,000)**

2nd of 2 Installments, Child Development Associate Apprenticeship Program; serves 25 women per session, three times a year, for a total of 75 women annually.

#### **YWCA (\$20,000)**

Emergency Family Shelter Program; offers women and children a safe haven with comprehensive intensive case management services—30 families served annually.

#### **Anchor Hope (\$10,000)**

Community Resource Center; 50 young women, including children and teens who have been removed from their homes for safety reasons, are provided a safe and comforting environment.

#### **A Simple Gesture (\$10,000)**

No Child Hungry Program; three-year collaborative project that will feed 4,000+ pregnant women and children aged 0 to 18 in health-care settings.

#### **Cone Health MedCenter For Women (\$10,000)**

Mother/Baby Dyad Program; combines mother and baby into the same visit with 120 families served each year.

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#### GUILFORD NONPROFIT CONSORTIUM

**The Guilford Nonprofit Consortium builds capacity within Guilford County's nonprofit sector by providing educational and networking opportunities, facilitating collaboration, celebrating the success of nonprofit organizations, and building advocacy skills.**

**With almost 300 members, the Consortium continues to grow and evolve with the needs of members and the community.**

Highlights in 2022 include:

In July, Mary Herbenick started her tenure as director of the Consortium after Steve Hayes retired from the role. Melinda Billings joined the Consortium in late 2022 to round out the staff.

In-person programming resumed after two years of virtual training and events due to the pandemic. The annual member survey provided guidance that would drive programming for the remainder of 2022 and 2023, including the introduction of new programs and networking opportunities.

### Guilford Education Alliance (\$10,000)

Teacher Supply Warehouse; 2,700 women educators are provided new and gently used classroom supplies at no cost.

### Mustard Seed (\$15,000)

Women in Community Health Program; provides quality care to 250 women and their families burdened by poverty and isolation.

### Operation Xcel (\$10,000)

21st Century Community Learning Center; provides afterschool tutoring and family literacy sessions for low-income families have access to after-school tutoring for 300 children.

### Women's Resource Center (\$10,000)

The Family Economic Success Initiative; offers comprehensive training and financial education to 420 women to obtain and retain stable employment, make the most of their money, and work towards a secure financial future.

## 2022 CFGG RESPONSIVE GRANTMAKING

### Workforce Development Portfolio

Action Greensboro	30,000
Say Yes to Education Scholarship Fund	50,000
GROW (Greensboro Chamber of Commerce)	25,000
Workforce Solutions Fund, Undesignated	50,000

### Grantmaking/Capacity Building Portfolio

UNCG Center for New NC	5,000
Guilford County Council of PTAs (SPICE Grants)	10,000
Beyond Resilience Grants	50,000
Guilford Nonprofit Consortium	35,000
Piedmont Business Capital	22,500
Building Stronger Neighborhoods	15,000
Teen Grantmaking Council	20,000

### Targeted Initiatives Portfolio

BIG Equity Fund	20,000
Community Indicators Project	50,000
President's Strategic Grants	25,000

### Terry Stuart Miller Fund

Basset Rescue Crew of the SE	10,000
Carolina Basset Hound Rescue	25,000

### 2022 Grant Cycle Awardees

Casa Azul	10,000
Greensboro Housing Coalition	10,000
Faith Action International	10,000
The Legacy Foundation	10,000
Royal Expressions Contemporary Ballet	8,000
Positive Direction for Youth and Families	10,000
American Assoc. of University Women	7,000
Guilford Green Foundation & LGBTQ Center	10,000
The Arc of Greensboro	10,000
Greenhill Center for NC Art	10,000

**Total Committed/Allocated** **\$537,500**

## 11 nonprofit leaders graduated

from the Consortium's Executive Leadership Academy, a six-month program offered in partnership with the Center for Creative Leadership to give top-level leaders the time, training, and space to hone their skills.

## 35 community members graduated

from Board Development Academy, a seven-week program that helps board members effectively lead and serve.

## Alternative Resources of the Triad was named the 2022 Nonprofit of the Year.

In 2023, the Consortium celebrates its **20th year of service** to the community. Learn more about the Consortium's programs, our member organizations, and ways to get involved in the sector at our **new website** at <http://www.GuilfordNonprofits.org>.



**COMMUNITY  
FOUNDATION**  
OF GREATER  
GREENSBORO

A new era for giving.  
A shared vision  
for Greensboro.

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