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## IRA Qualified Charitable Distributions

The IRA Charitable Rollover provision allows individuals who have reached age 72\* to donate up to \$100,000 per year to eligible charitable organizations directly from their Individual Retirement Accounts (IRA) without treating the distribution as taxable income. These gifts can be used to meet the donor's required minimum distribution. Individuals may exclude this income from their gross income on their Federal income tax return.

During your lifetime, gifts from your IRA can be given to many funds at CFGG including community endowment funds, scholarship funds, organizational endowments and field of interest funds. The IRS does not allow QCDs to be made to a Donor Advised Fund. Contact us for a complete list of funds available.

It's easy to make an IRA rollover gift. Simply contact your IRA plan administrator to transfer your gift amount to CFGG (56-1380249). Then contact Phelps Sprinkle ([PSprinkle@cfigg.org](mailto:PSprinkle@cfigg.org) or 336-790-7798) at

CFGG to let us know which fund you would like to support.

Please consult with your professional advisors to determine if an IRA Qualified Charitable Distribution may be a viable option for you.

\*Before 12/31/19, the age for distribution was 70 ½.